

Pakistan: Can Civil Society Create a Stable, Prosperous Future?



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Speakers

Tahir Andrabi, Professor of Economics, Pomona College; Director of Social Policy, Center for Economic Research, Pakistan

Ishrat Husain, Dean and Director, Institute of Business Administration, Karachi

Ahsan Jamil, CEO, The Aman Foundation

Frederic Sicre, Partner, Abraaj Capital

Moderator

James Glassman, Founding Executive Director, George W. Bush Institute



Pakistan in a snapshot

- Total population - ranks 6th among 238 economies (2012)
- Population growth - 1.8% annually (2010)
- Arable land (percent of land area) - 26.5% (2009)
- Life expectancy at birth - 65 years (2010)
- Literacy rate (percent of people ages 15 and above) - 56% (2008)
- Improved sanitation facilities (percent of population with access) - 48% (2010)
- Religion - Muslim (official): 95% (Sunni 75%, Shia 20%), Other (includes Christian and Hindu): 5%

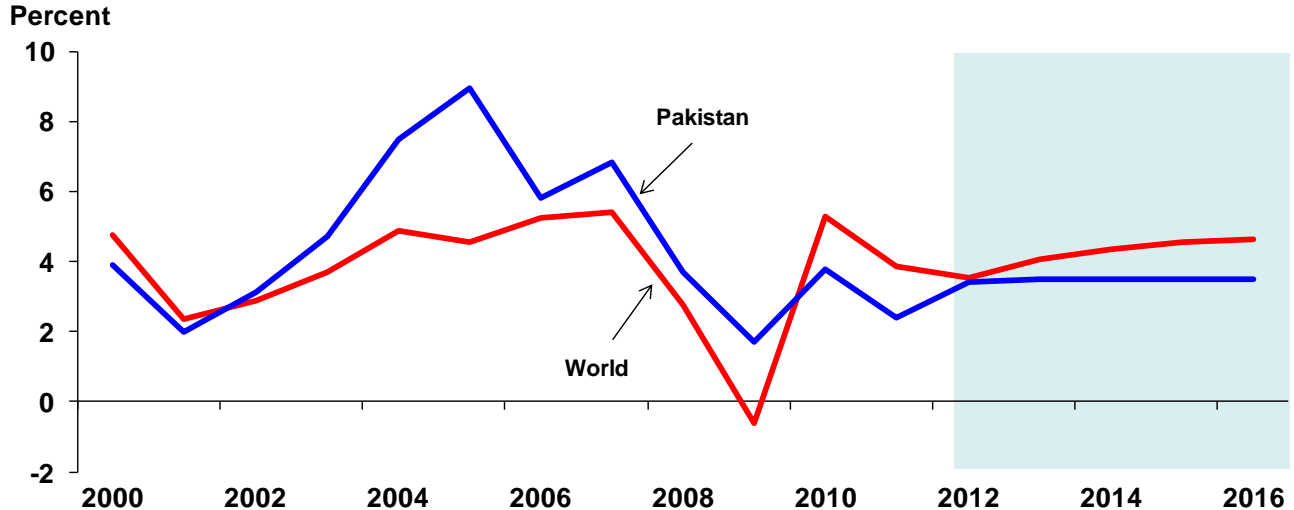


GDP growth in Pakistan

GDP growth in Pakistan had been higher than the world before the global financial crisis



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Source: World Economic Outlook, April 2012.

Note: Projection is shaded.

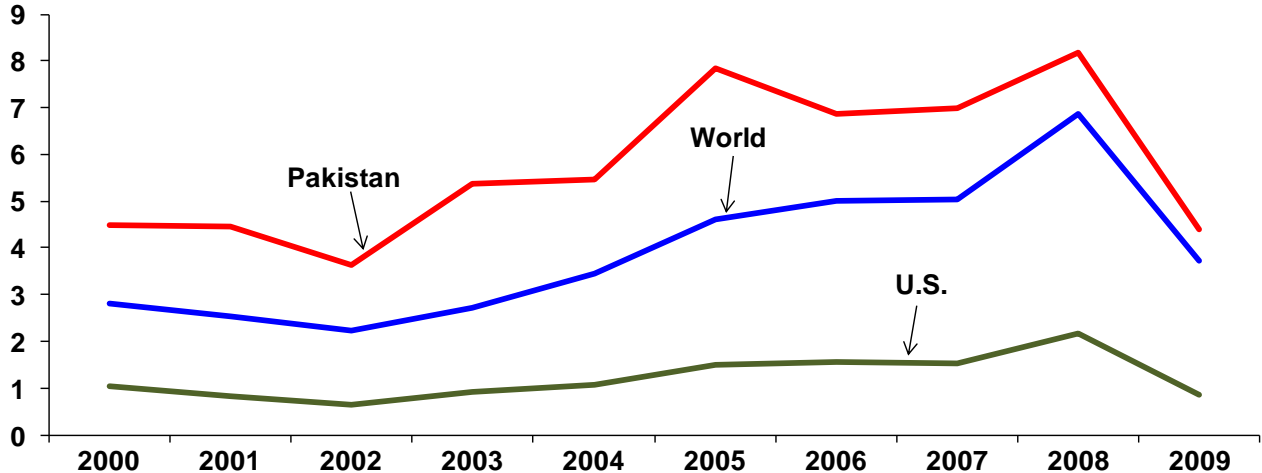
Natural resources rents in Pakistan

Total natural resources rents in Pakistan surpassed the world average



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Percent of GDP



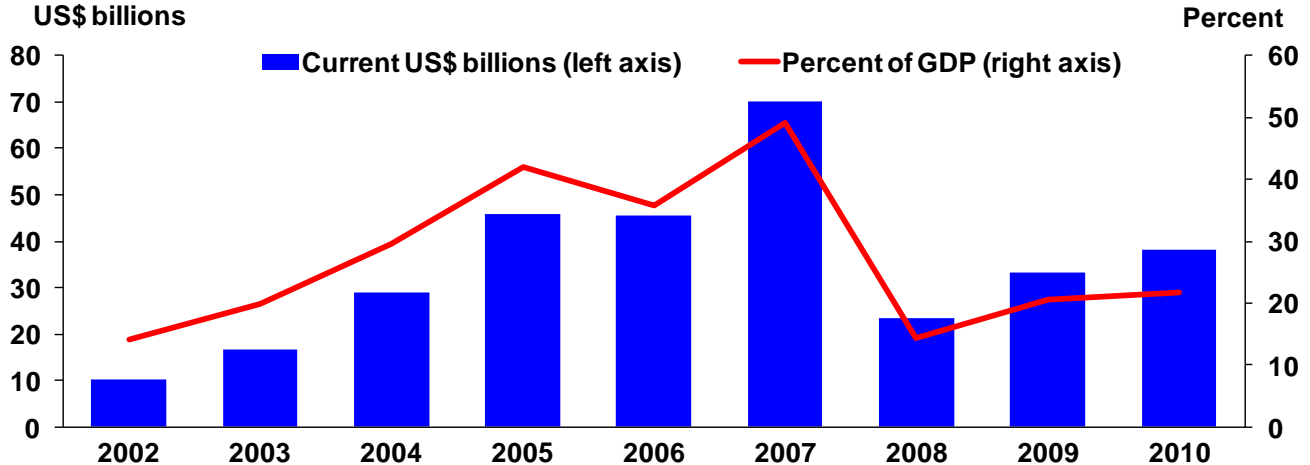
Source: World Bank, April 2012.

Market capitalization in Pakistan



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Market capitalization of listed companies has been growing since 2008



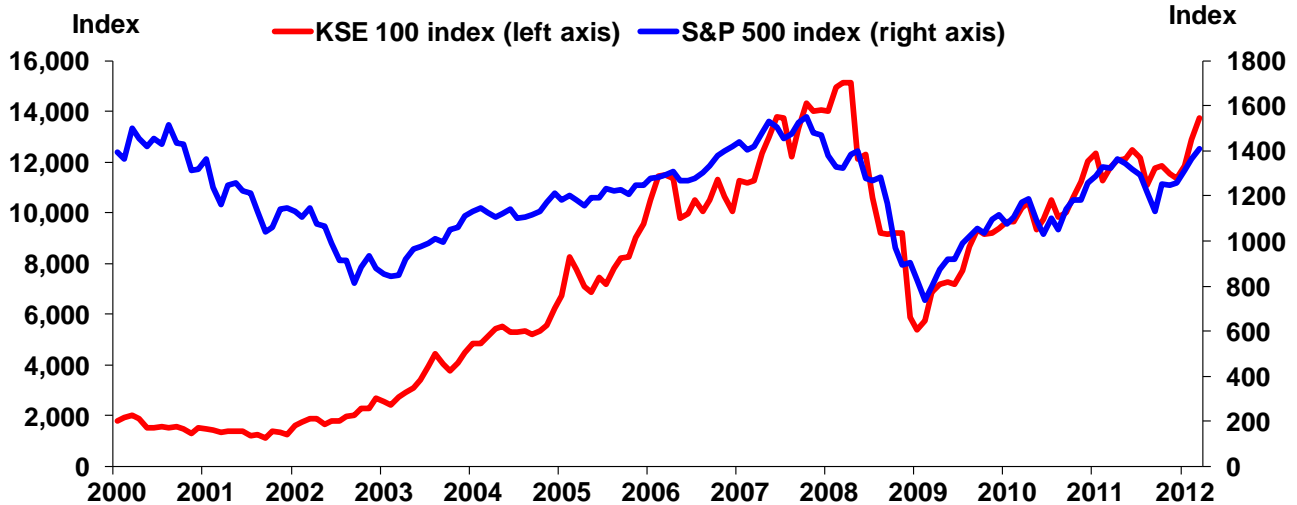
Source: World Bank, April 2012.

Stock market in Pakistan

Pakistan stock market is more synchronized with the U.S. in recent years



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Source: Bloomberg, April 2012.

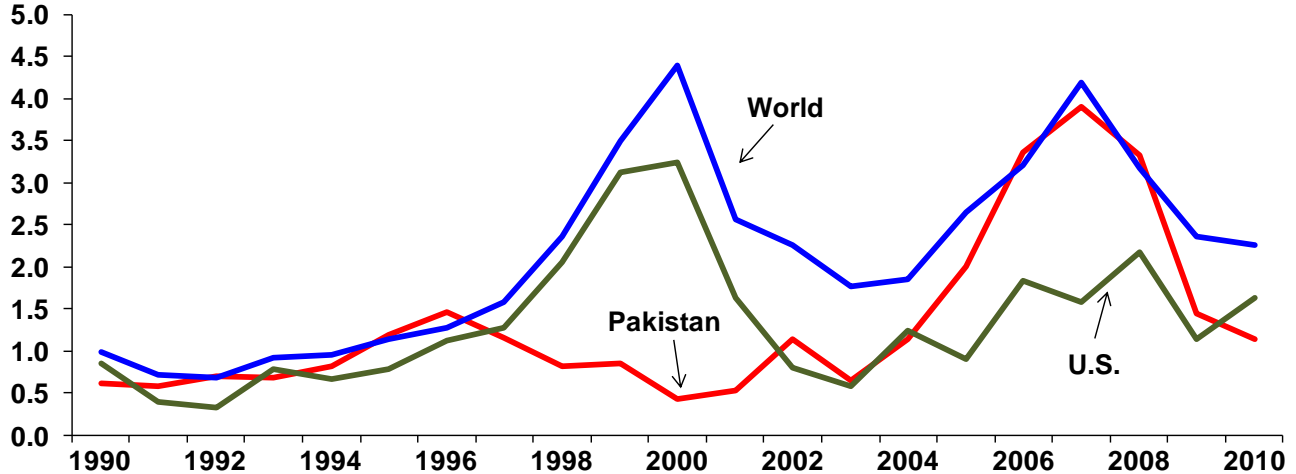
Foreign direct investment, net inflows

FDI inflows in Pakistan reached high between 2006 and 2008



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Percent of GDP

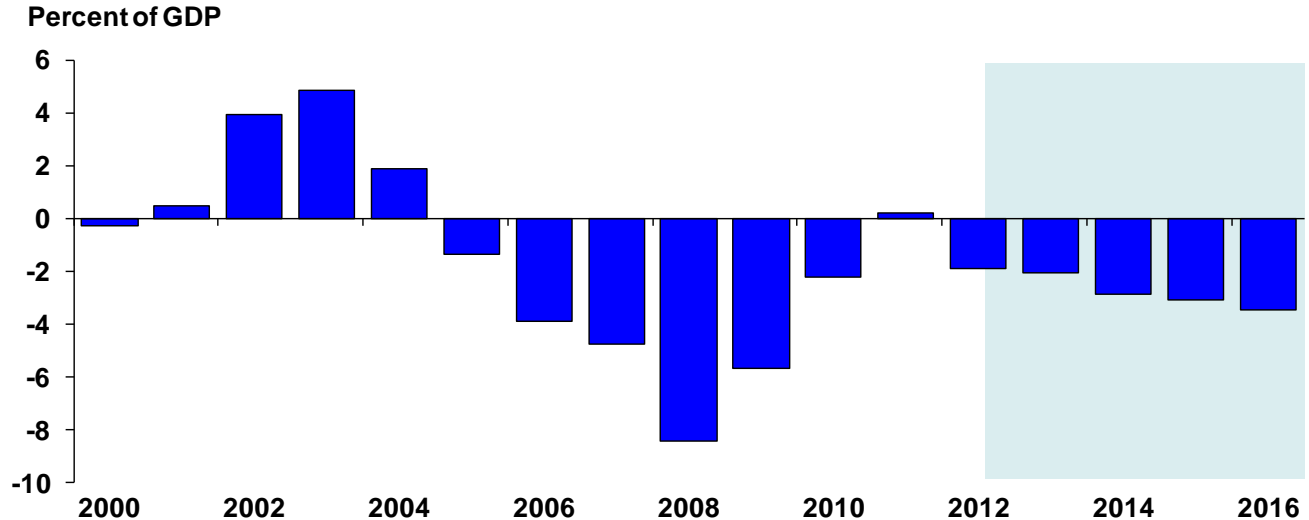


Current account in Pakistan

Pakistan's current account deficit has been decreasing in recent years



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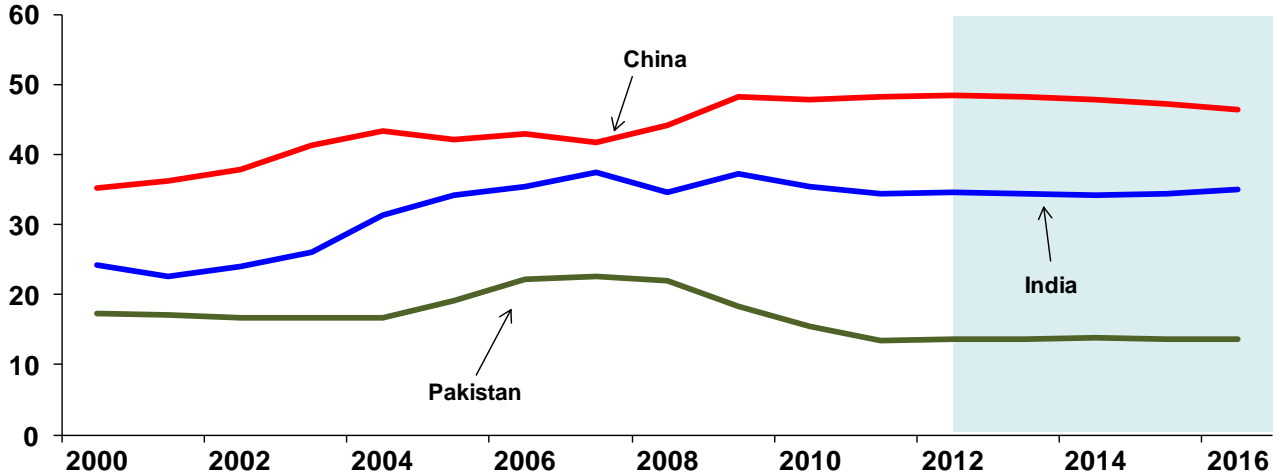
Source: World Economic Outlook, April 2012.

Note: Projection is shaded.

Total investment in Pakistan

There is room for Pakistan to improve in its investment

Percent of GDP



Source: World Economic Outlook, September 2011.

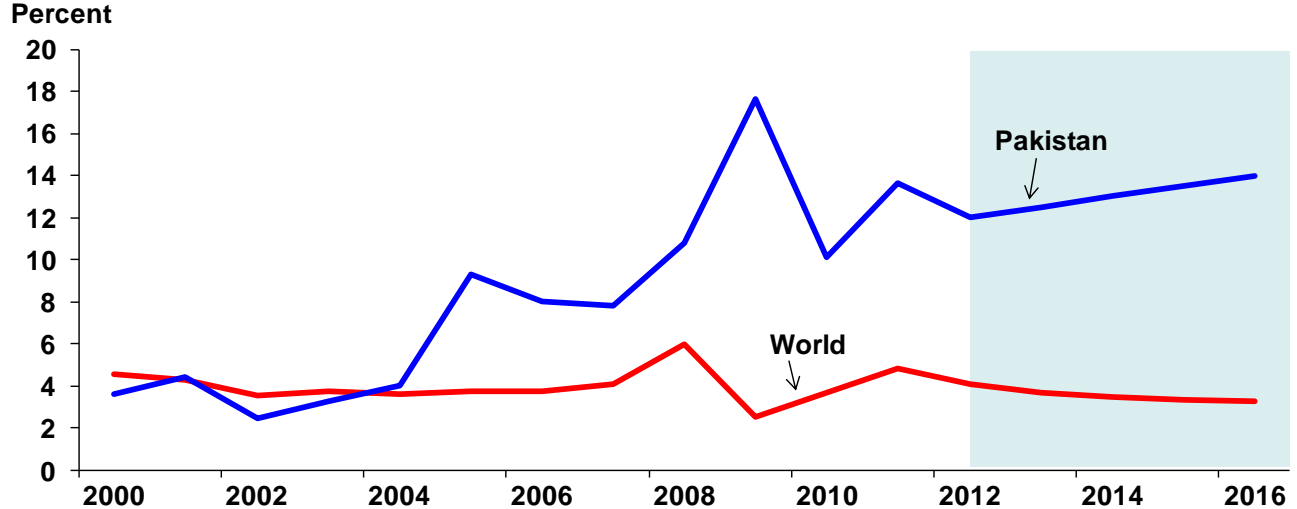
Note: Projection is shaded.

Inflation in Pakistan



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Inflation in percent change is way above the world average



Source: World Economic Outlook, April 2012.

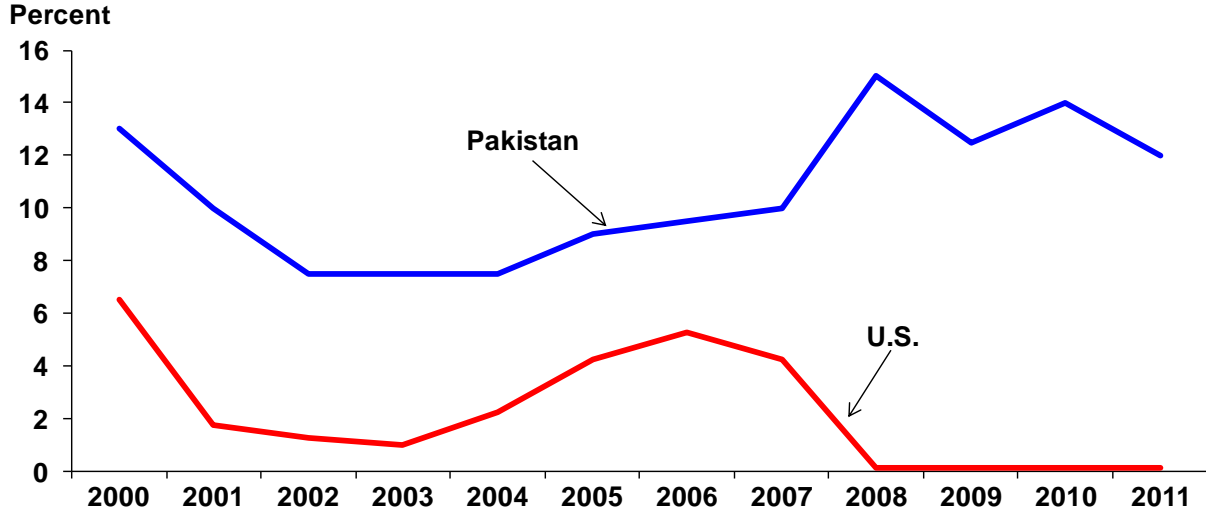
Note: Projection is shaded.

Central bank discount rate in Pakistan



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Pakistan has higher discount rate than the U.S.



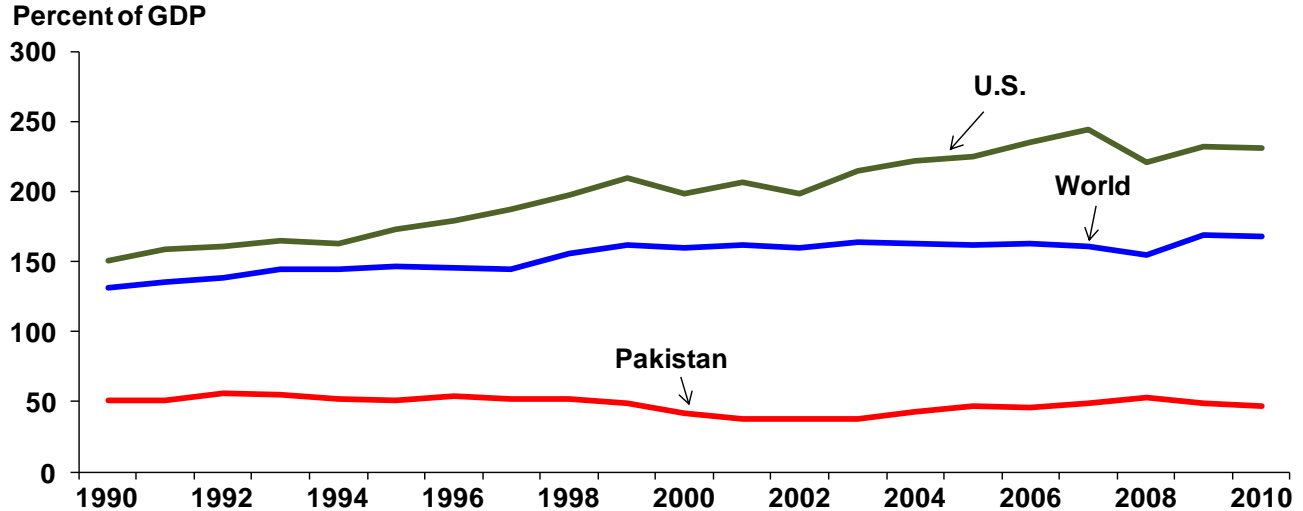
Source: International Financial Statistics, April 2012.

Domestic credit in Pakistan

Domestic credit provided by banking sector in Pakistan is relatively low



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Source: World Bank, April 2012.

Corruption Perceptions Index (CPI) in Pakistan



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The CPI score in Pakistan ranked 143 among 178 economies in 2010

Rank	Country	CPI Score
1	Denmark	9.3
1	New Zealand	9.3
1	Singapore	9.3
4	Finland	9.2
4	Sweden	9.2
...
17	Japan	7.8
22	United States	6.9
78	China	3.5
87	India	3.3
143	Pakistan	2.3
178	Somalia	1.1

CPI score: 10 - low corruption; 0 - high corruption

Ease of doing business index



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Pakistan ranked 105 in 2012 among 183 economies in the world

Rank	Economy
1	Singapore
2	Hong Kong
3	New Zealand
4	United States
5	Denmark
...	...
20	Japan
91	China
105	Pakistan
132	India
183	Chad

1= most business friendly regulations

Top 4 categories that Pakistan has big room to improve its rank:

Getting electricity

Paying taxes

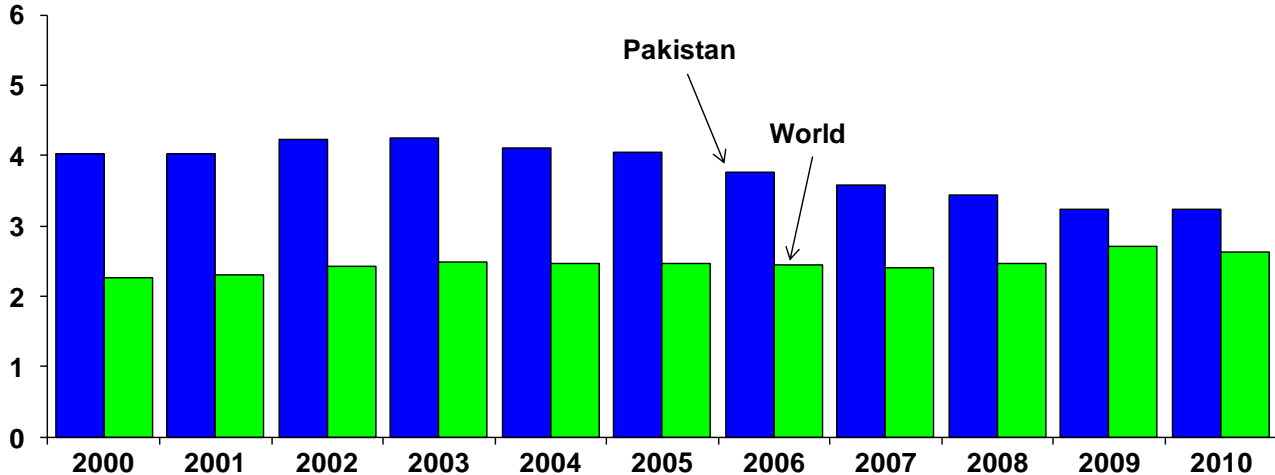
Enforcing contracts

Registering property

Military expenditures in Pakistan have been decreasing



Percent of GDP





Ahsan Jamil

CEO, The Aman Foundation



Pakistan: myths vs. reality

Myth

- Poor Country
- Religious Fanaticism is Popular
- Indian Enmity

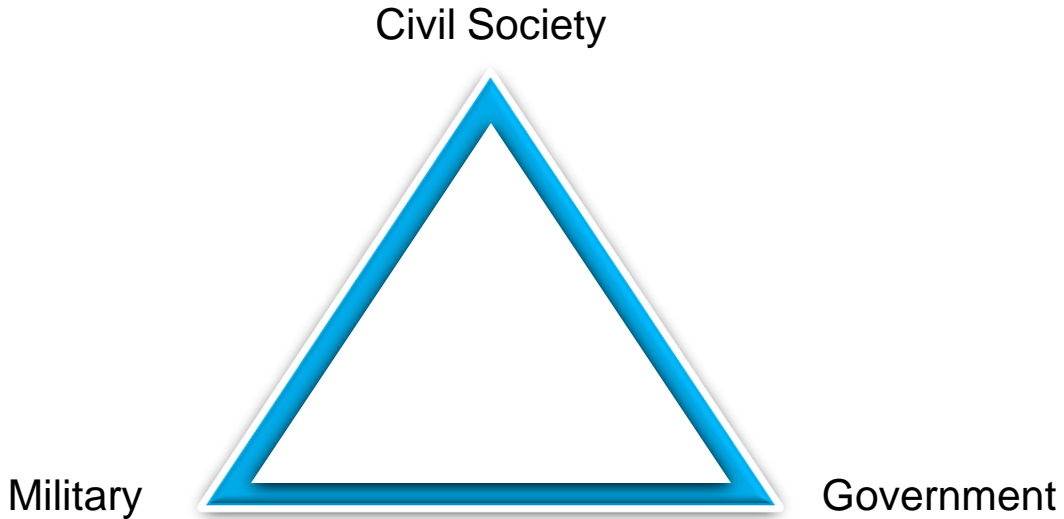
Fact

- Blessed with huge natural resources
- Religious parties have never gotten more than 5% votes
- Greater cultural commonality with excellent people to people relations

Pakistani power structure



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Pakistani women achievers



Fatima Jinnah

Leading Woman Activist
“Mother of the Nation”



Benazir Bhutto

First Muslim State Woman
Prime Minister at age of 36



Sharmeen Chinoy

Academy Award & Emmy
Award documentary
filmmaker



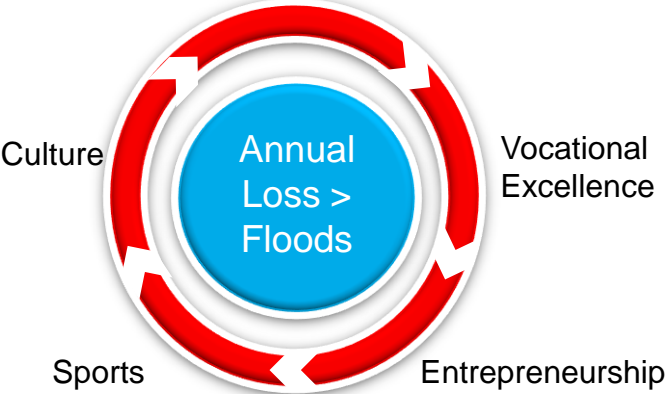
Naseem Hameed

SAF Gold Medalist
South Asia's Fastest
Woman (2010)



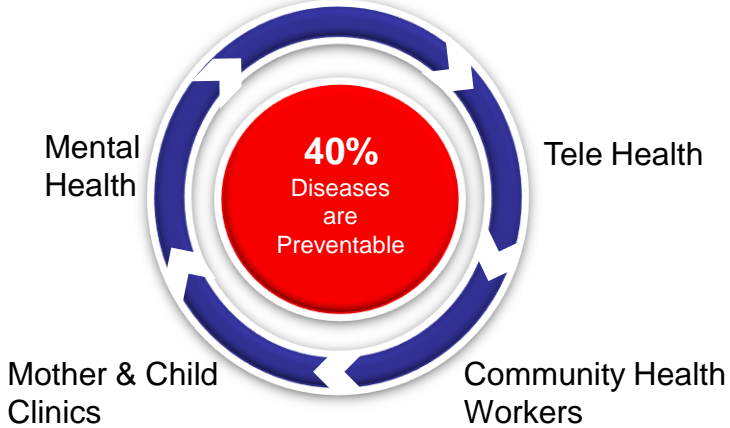
Education Eco-System

Teach for Pakistan



Health Eco-System

Ambulance



People to people diplomacy

Solution



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