

Higher education: An economic imperative



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Photo credit: Getty.

Higher education can't be a luxury. It is an economic imperative that every family in America should be able to afford.

– Barack Obama, 1/27/2012

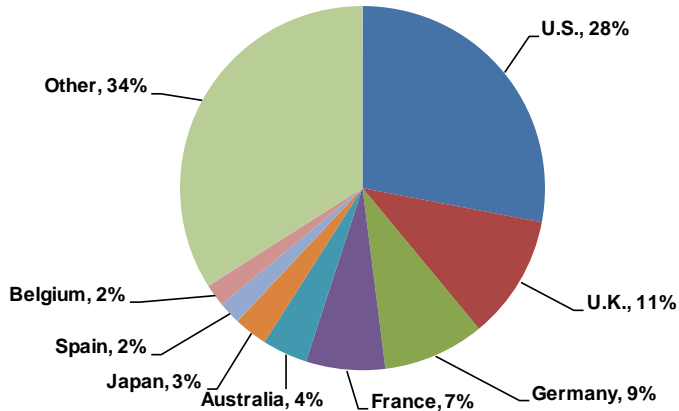
Global destinations for international students

Post-secondary level, 2001 vs. 2009

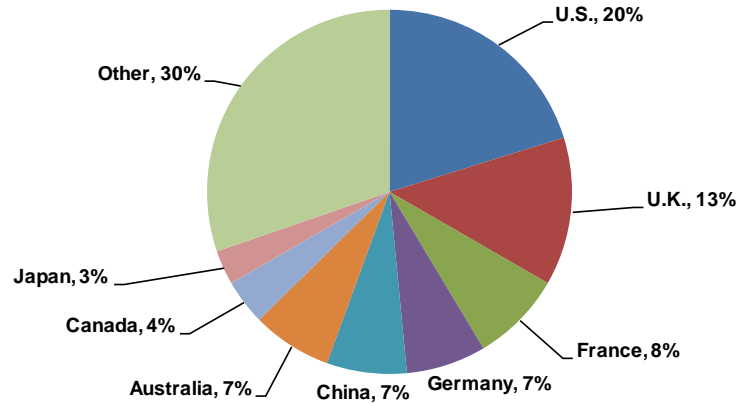


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2001



2009

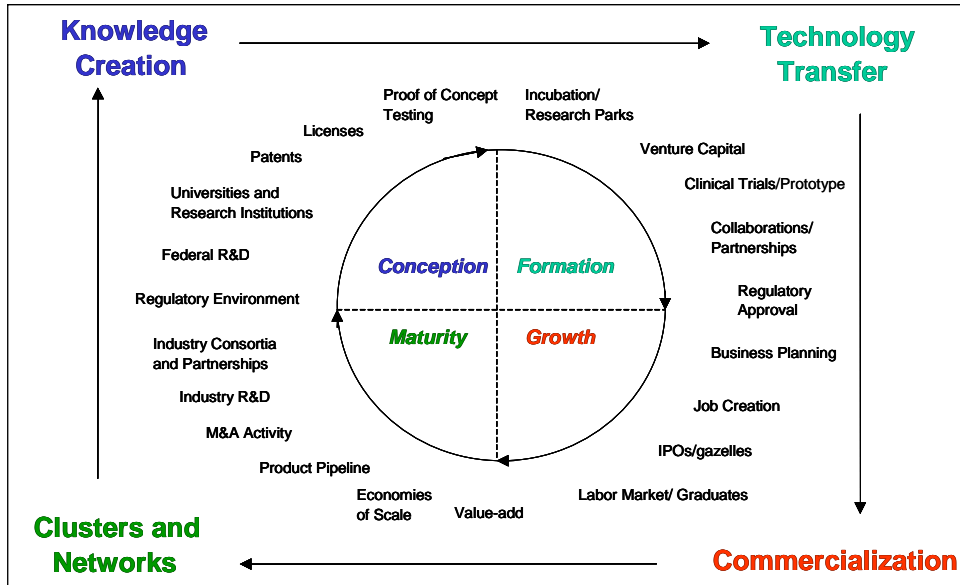


Sources: OECD, Atlas of Student Mobility, Institute of International Education.

Universities enhance economic growth



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Tech transfer and commercialization index

Top ten U.S. universities, 2000-2004



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Rank	Institution name	Patents issued score	Licenses executed score	Licensing income score	Startups score	Overall score
1	Massachusetts Inst. of Technology (MIT)	95.17	79.89	90.64	100.00	100.00
2	University of California System	97.26	85.25	95.16	83.24	96.59
3	California Institute of Technology	100.00	70.77	87.12	86.60	92.94
4	Stanford University	91.56	84.28	93.76	77.02	92.65
5	University of Florida	84.82	71.41	92.57	69.26	86.11
6	University of Minnesota	78.92	77.46	91.02	69.24	85.55
7	Brigham Young University	66.87	80.60	86.13	77.57	85.41
8	University of British Columbia	74.36	74.09	82.73	77.42	84.23
9	University of Michigan	82.70	72.25	77.98	74.89	82.54
10	New York University	73.68	63.30	100.00	58.16	81.63

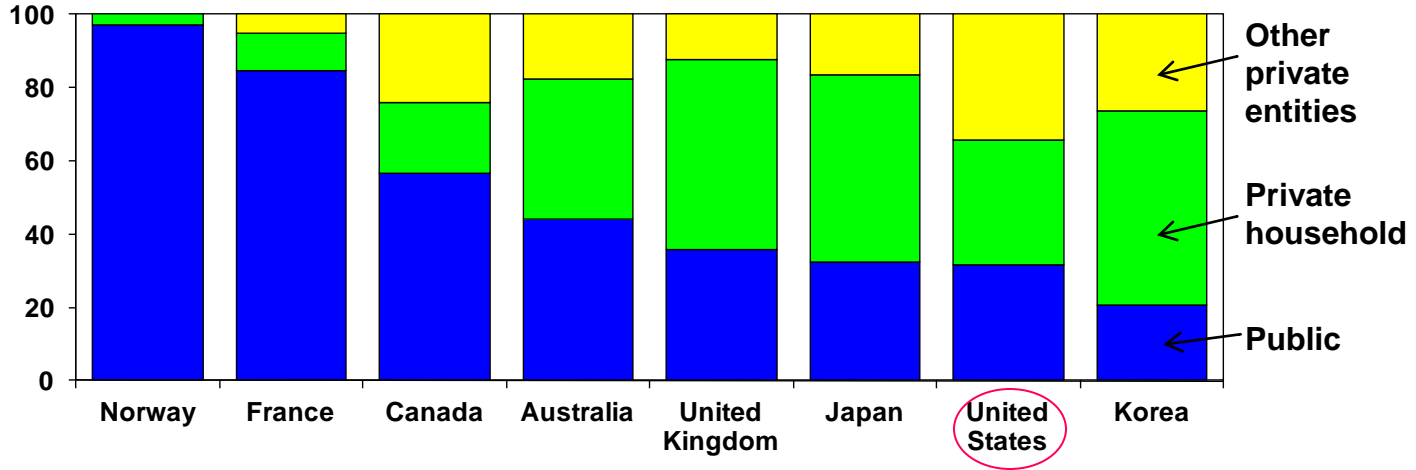
Funding sources for higher education

Selected OECD countries, 2007



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Percent



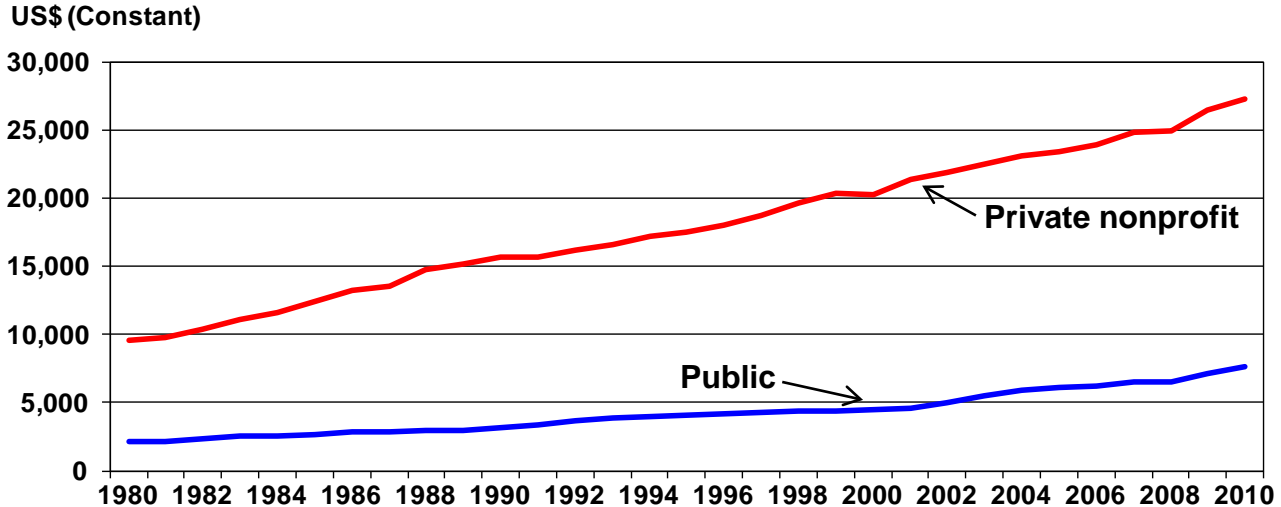
Source: OECD.

Rising tuition for four-year universities

U.S., 1980-2010



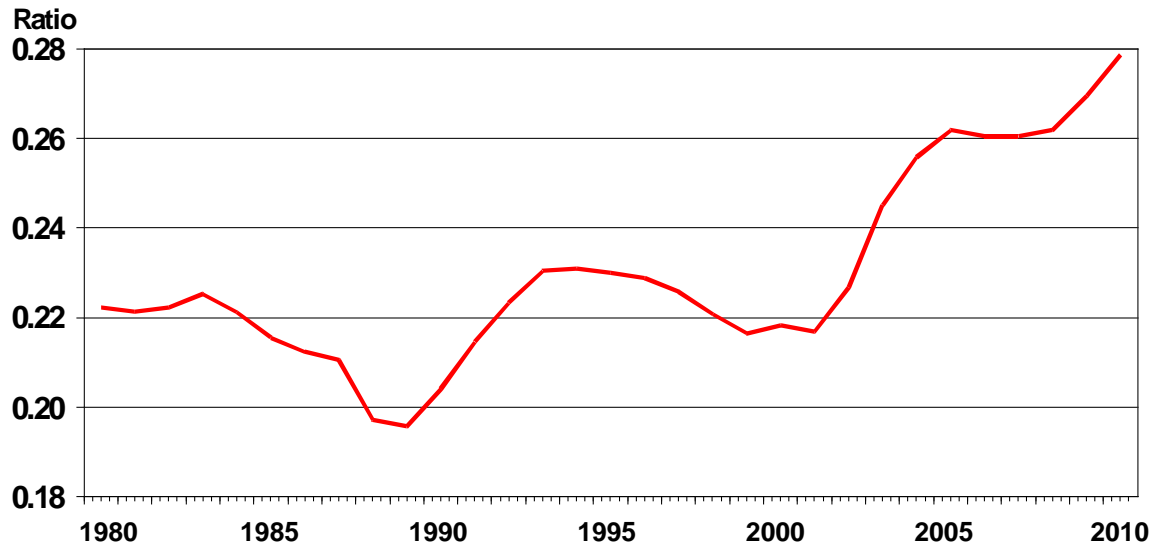
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Source: College Board.

Tuition hikes at public universities

Cost ratio of public to private universities, U.S., 1980-2010



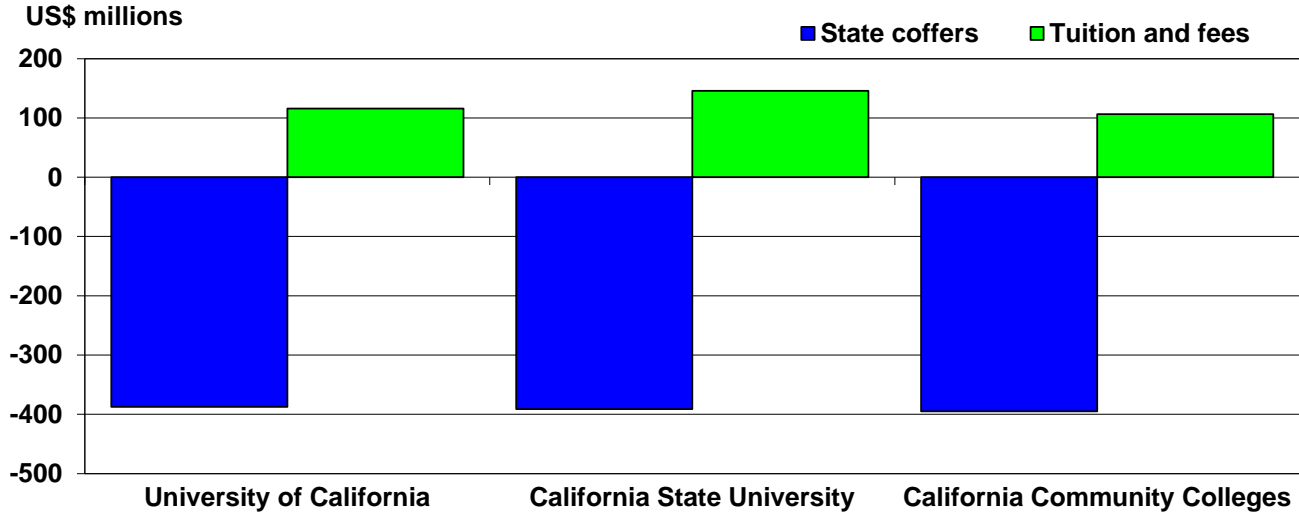
Sources: College Board, Milken Institute.

State budget cuts and tuition hikes in state schools



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Changes by funding source from FY 2010-11, California



Source: California Legislative Analyst's Office.