



Global Opportunities in Private Equity

Panel Detail:

Monday, May 2, 2011 3:50 PM - 5:00 PM

Speakers:

[Leon Black](#), Managing Partner, Apollo Management LP

[David Bonderman](#), Founding Partner, TPG Capital

[Jonathan Nelson](#), CEO, Providence Equity Partners

[David Rubenstein](#), Co-Founder and Managing Director, The Carlyle Group

Moderator:

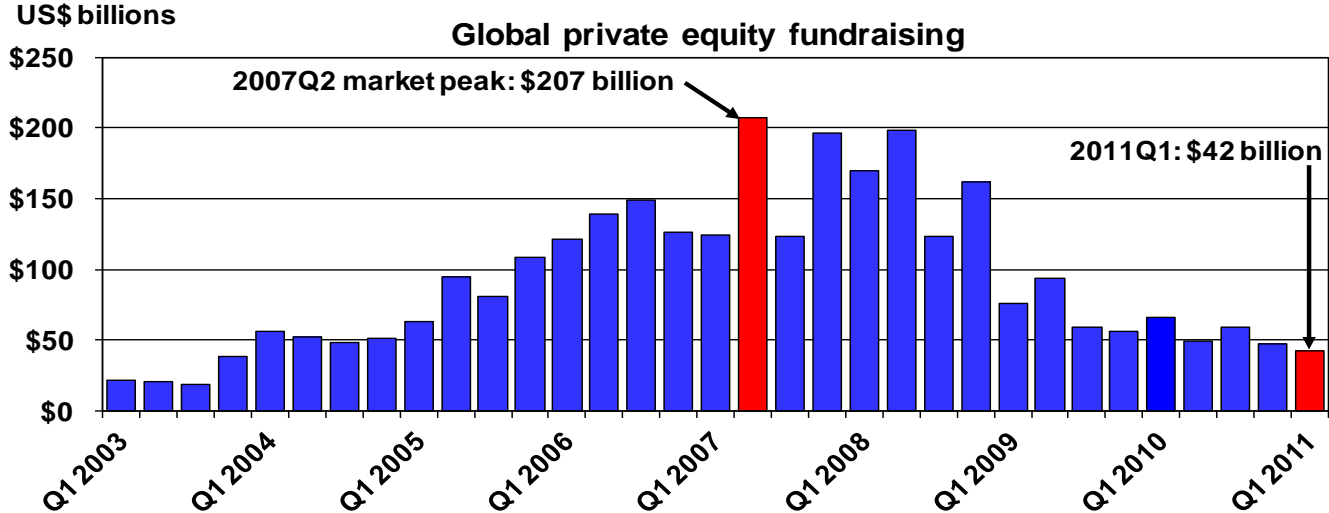
[Maria Bartiromo](#), Anchor, CNBC

Has global private equity fundraising hit bottom?

Quarterly: 2003Q1 – 2011Q1



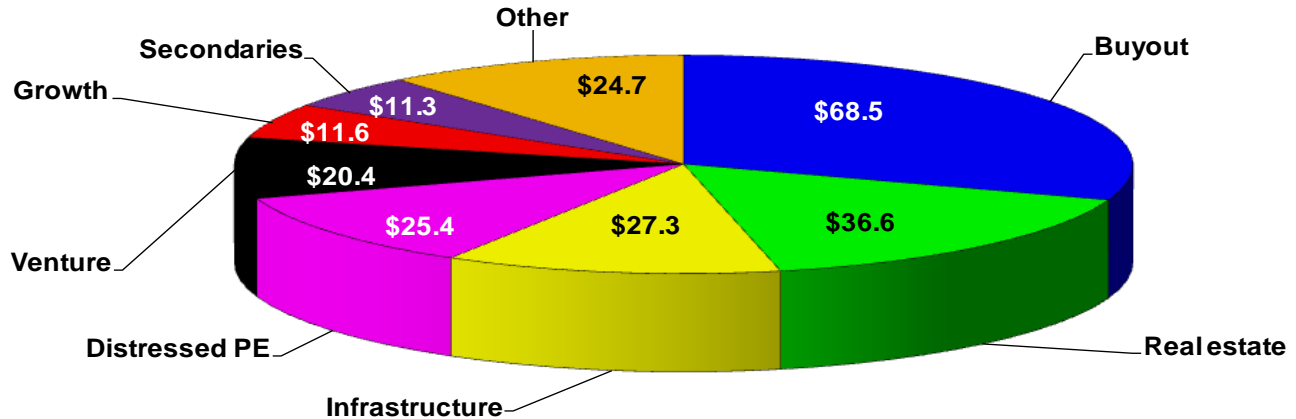
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Source: Preqin.

Which types of funds are raising the most cash?

Global private equity fundraising by fund type
2010 (US\$ billions)

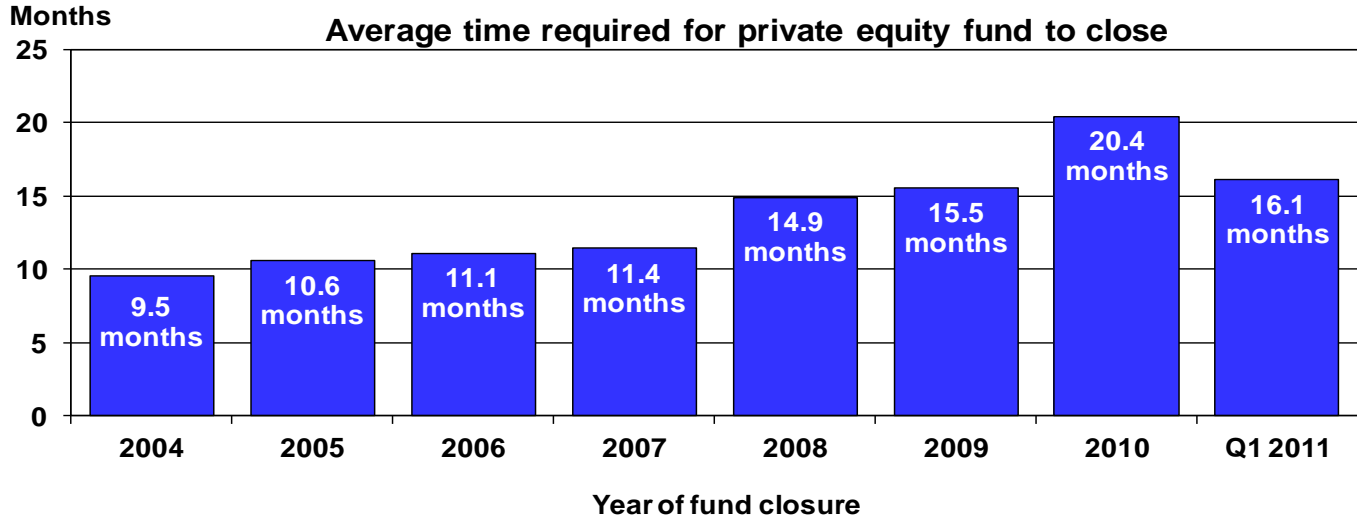


Source: Preqin.

Global private equity groups need more time to raise target funds

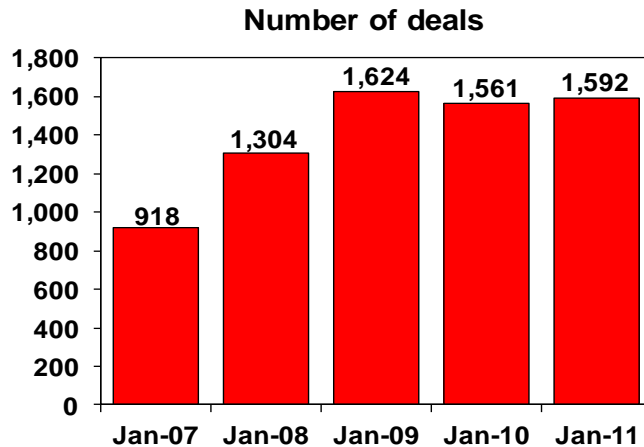
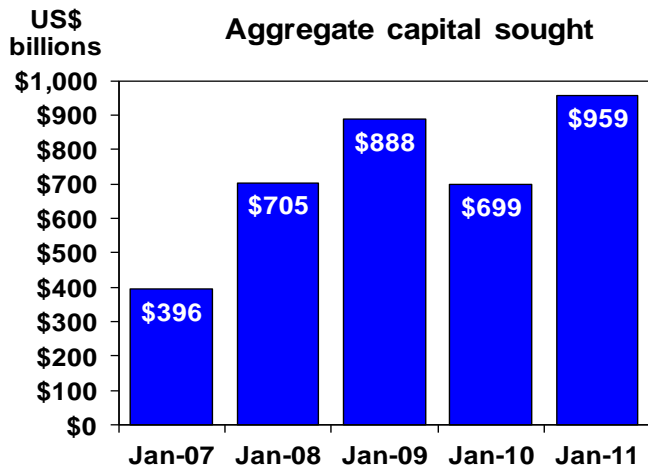


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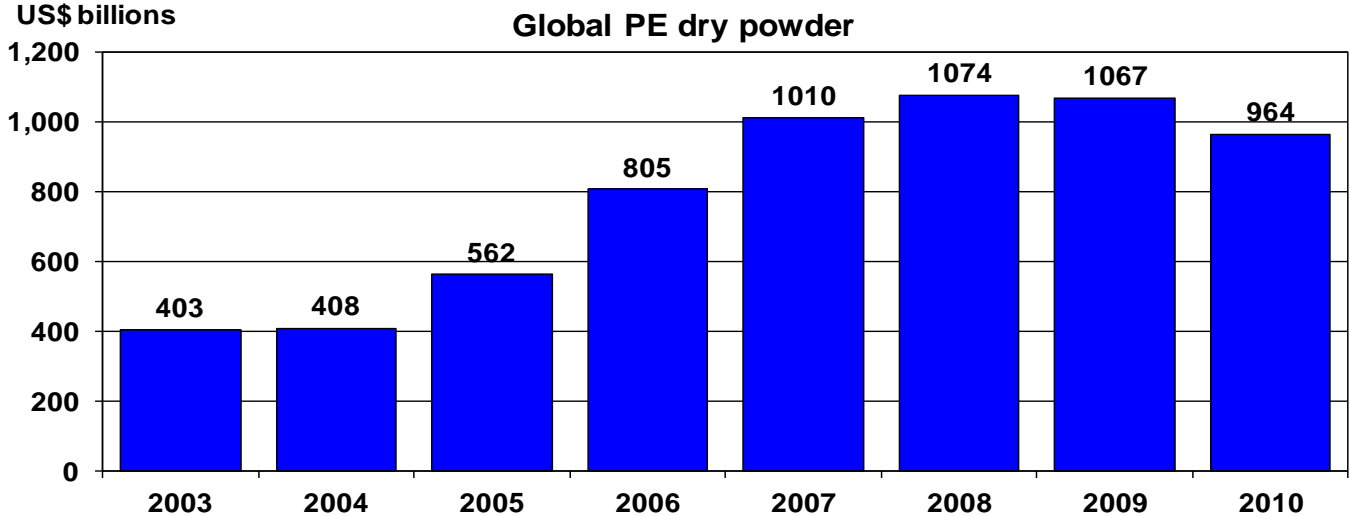
Source: Preqin.

The number of funds on the road and the aggregate capital sought by funds



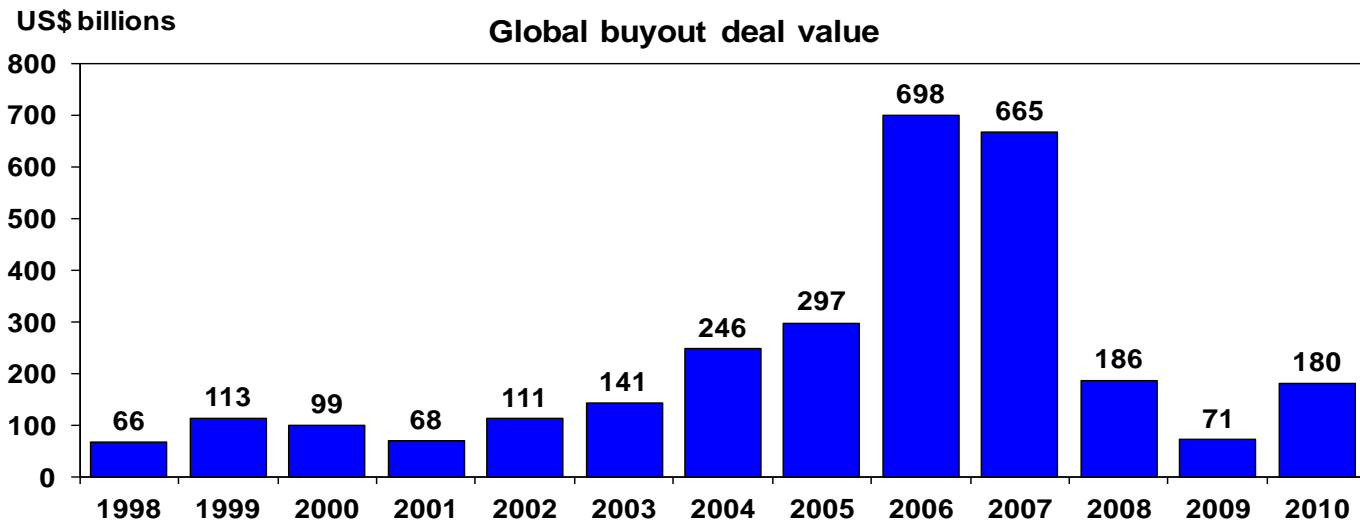


Global private equity dry powder



Source: Preqin.

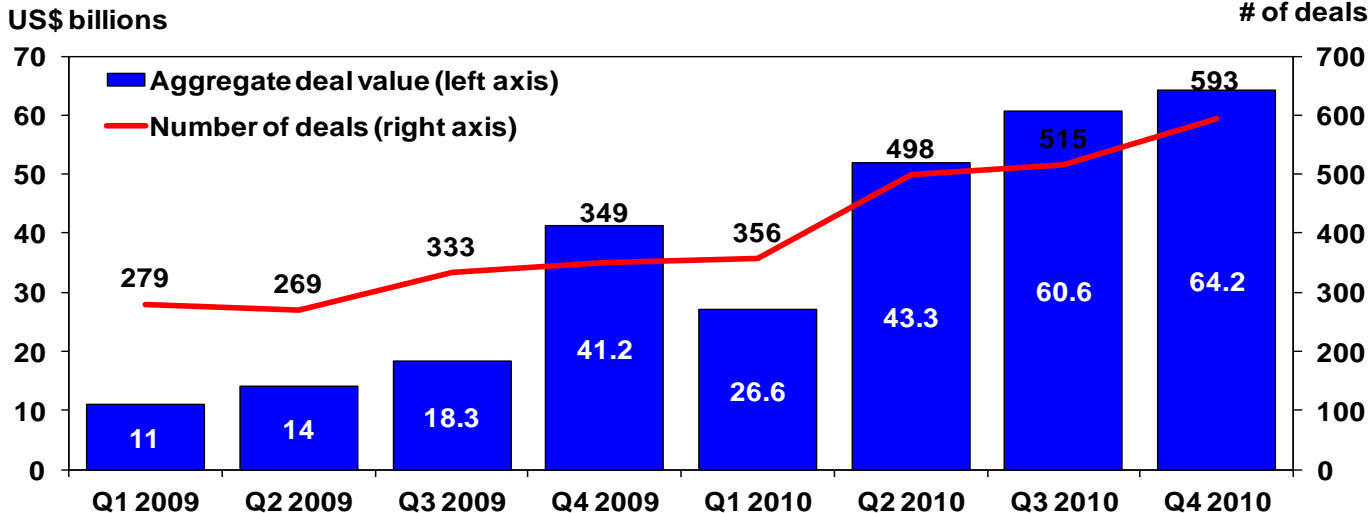
Healthy recovery in global buyout deal activity



Source: Dealogic.

Global private equity buyout deals

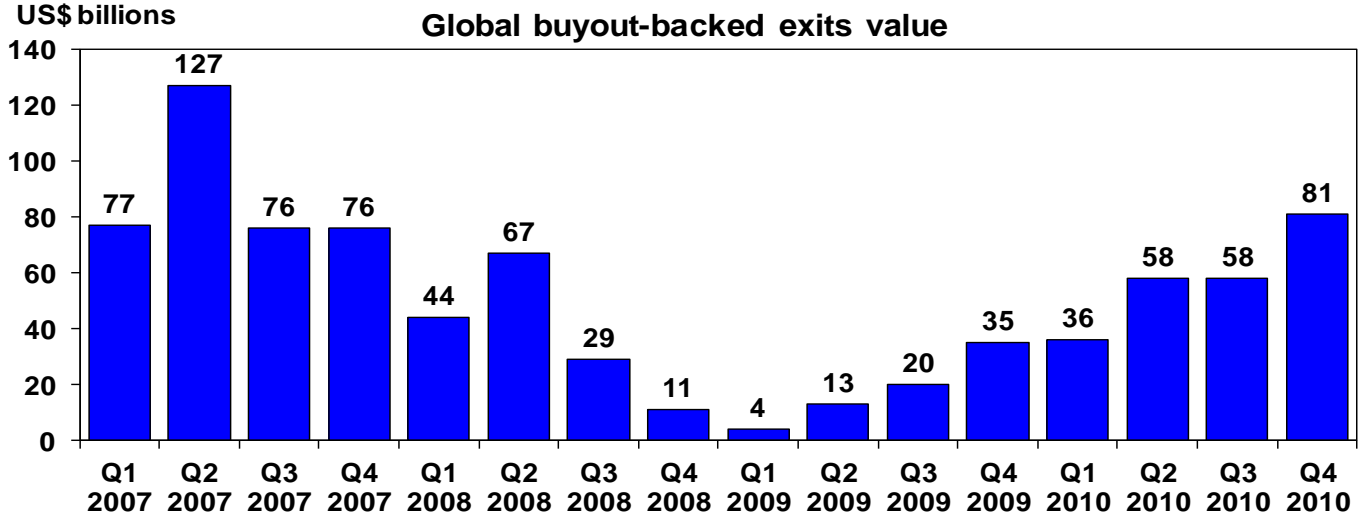
Quarterly: 2009Q1 – 2010Q4



Source: Preqin.



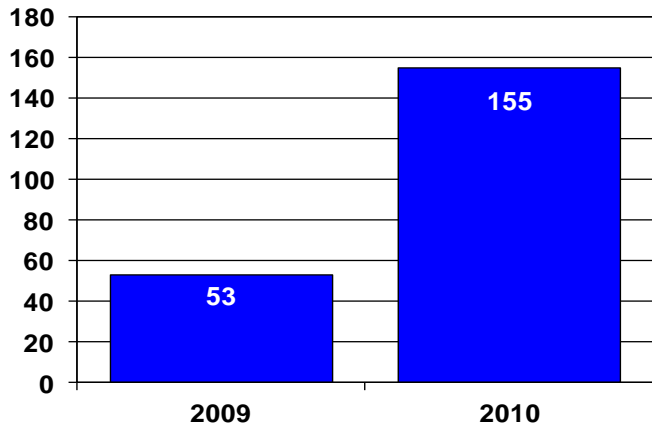
Exit activity gained momentum in 2010



Source: Preqin.

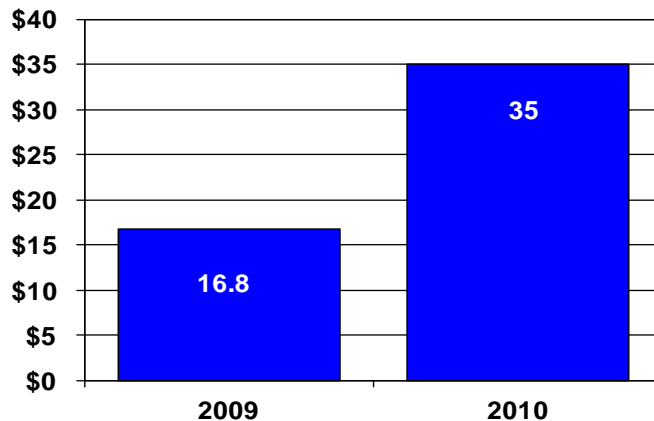
Global PE-backed IPO volume up significantly

Number of deals



US\$
billions

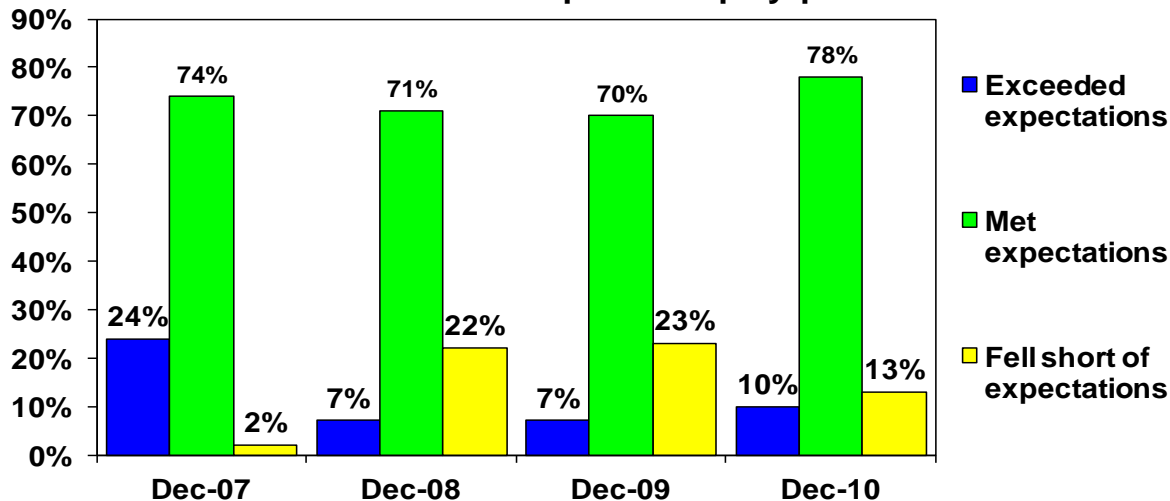
IPO volume



Source: Dealogic.

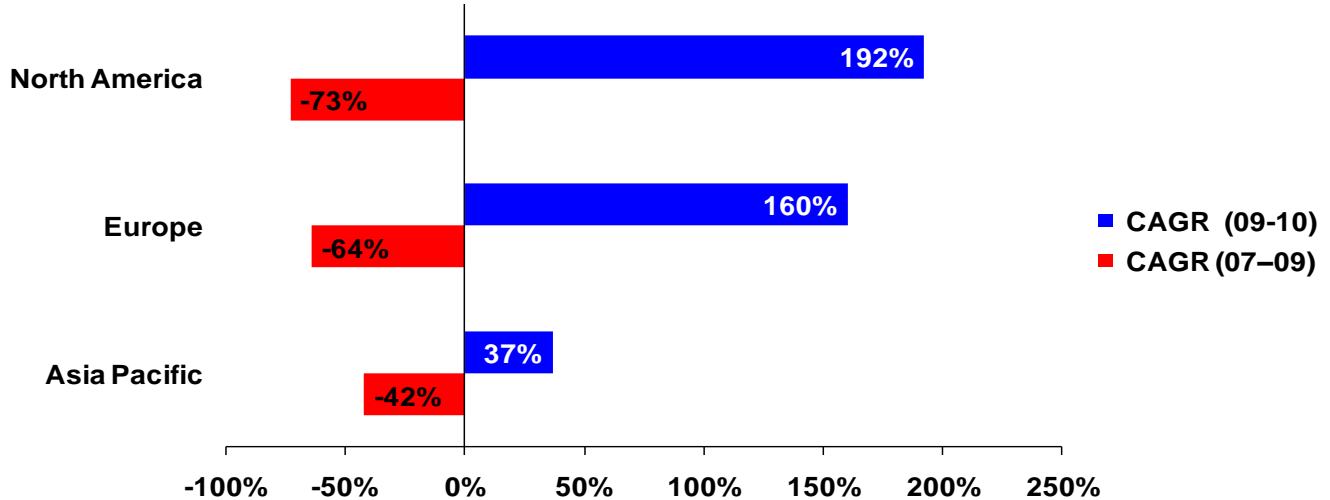
Most private equity investors satisfied with returns 2007-2010

Investor satisfaction with private equity portfolio returns



Source: Preqin.

North America leads the recovery of buyout deal values



Source: Dealogic

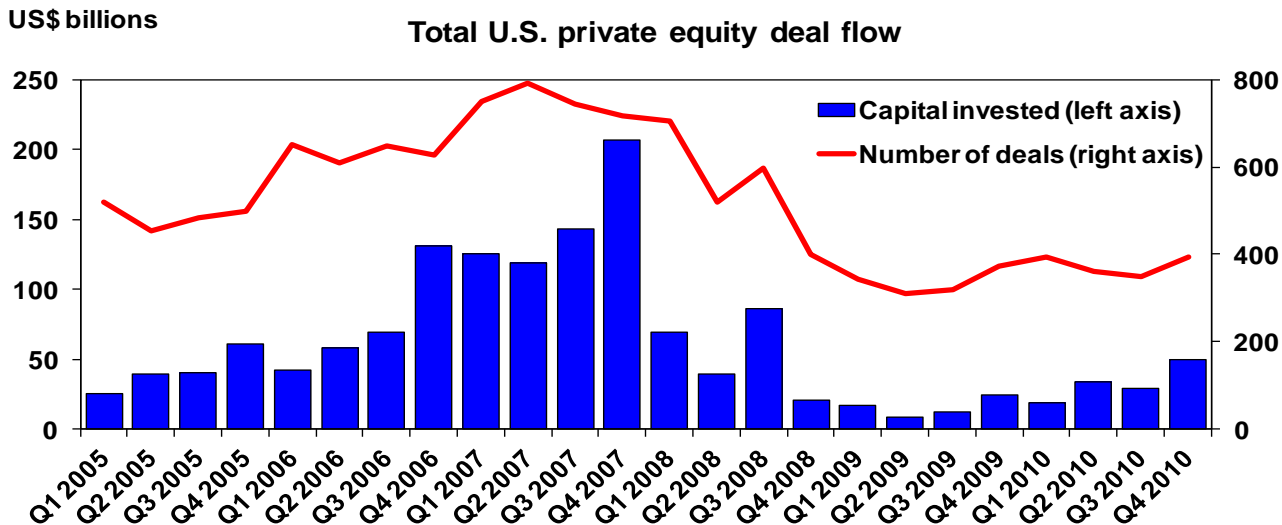
Note: CAGR: compound annual growth rate.

Has U.S. private equity deal flow picked up?

Quarterly: 2005Q1 – 2010Q4



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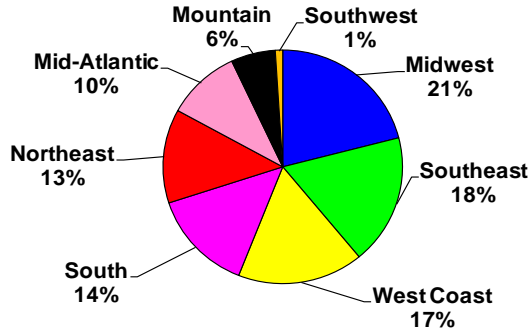
Source: PitchBook.

Private equity investment activity continues to be widely spread across the United States

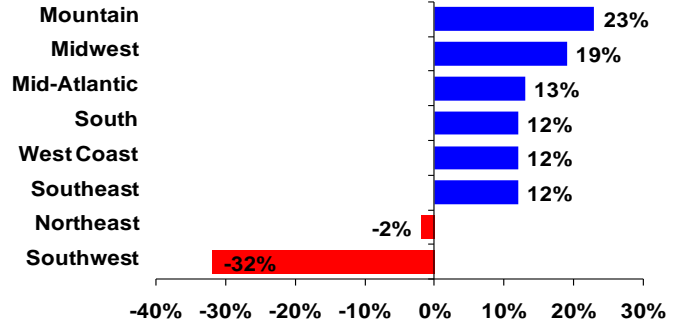


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PE investments by region



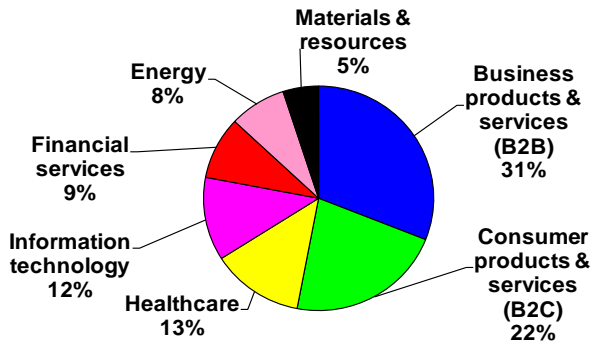
Percent change, number of deals
2009-2010



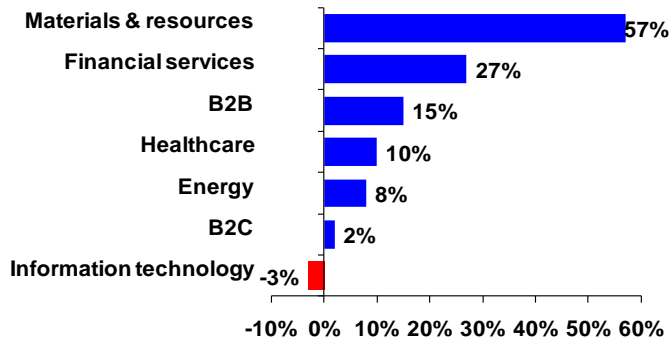
Source: PitchBook.

Private equity investments are diversified

PE investments by industry



Percent changes, number of deals
2009-2010



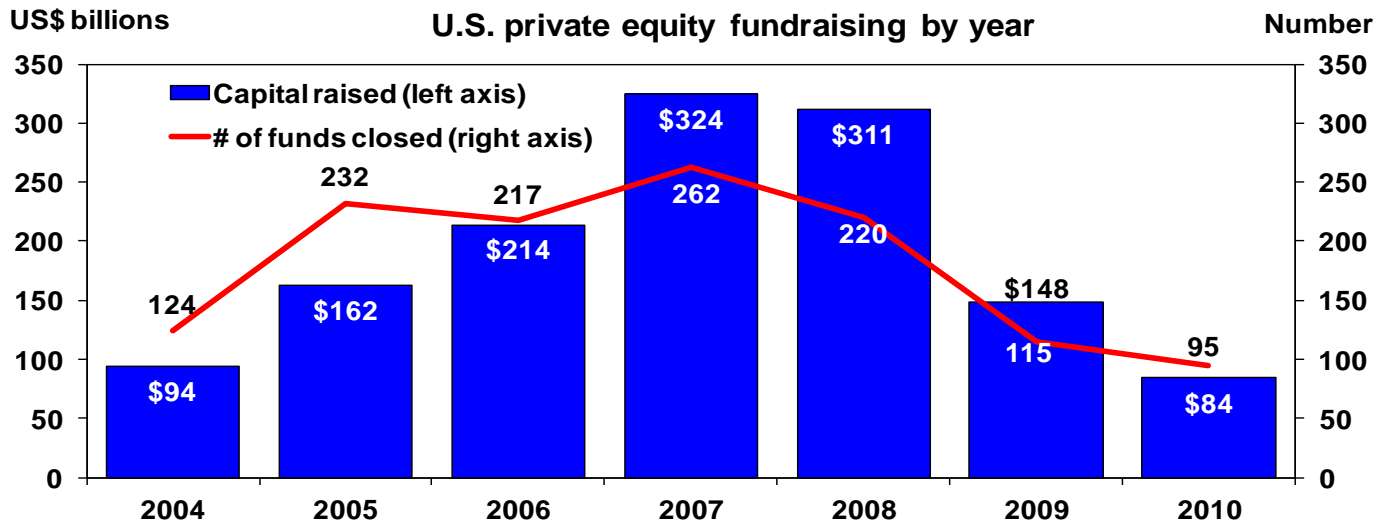
Source: PitchBook.

U.S. private equity fundraising slows down

Annual: 2004-2010

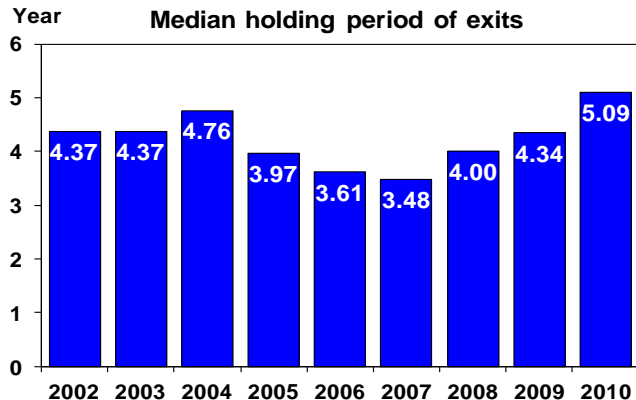
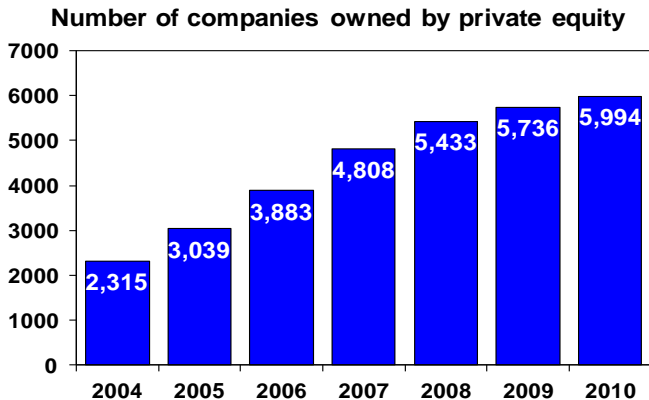


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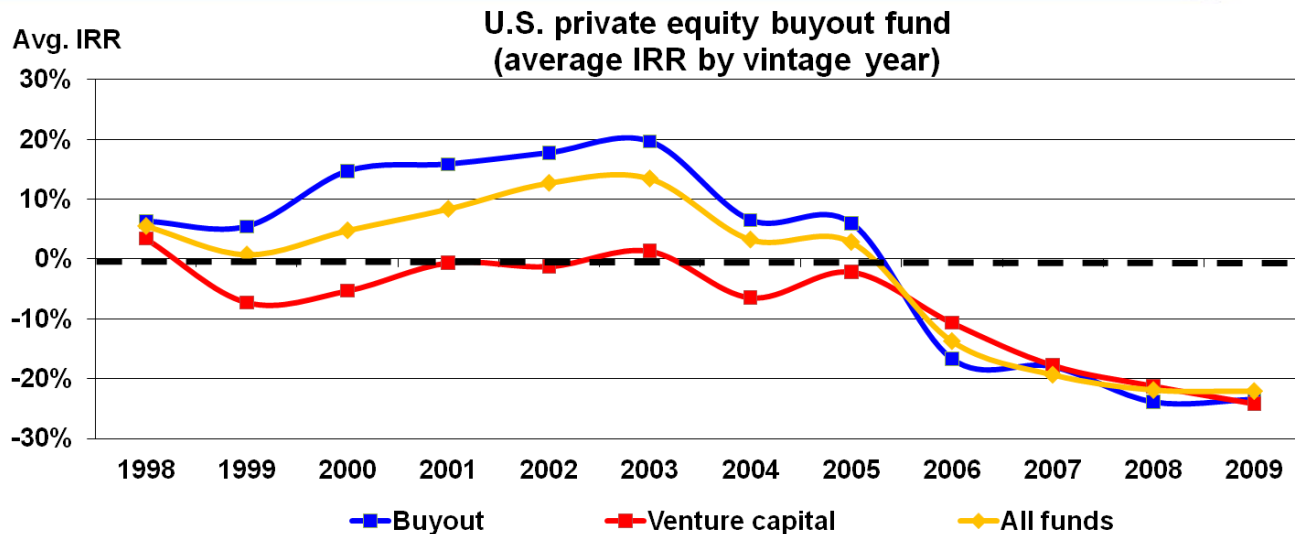
Source: PitchBook.

Current private equity portfolio overhang



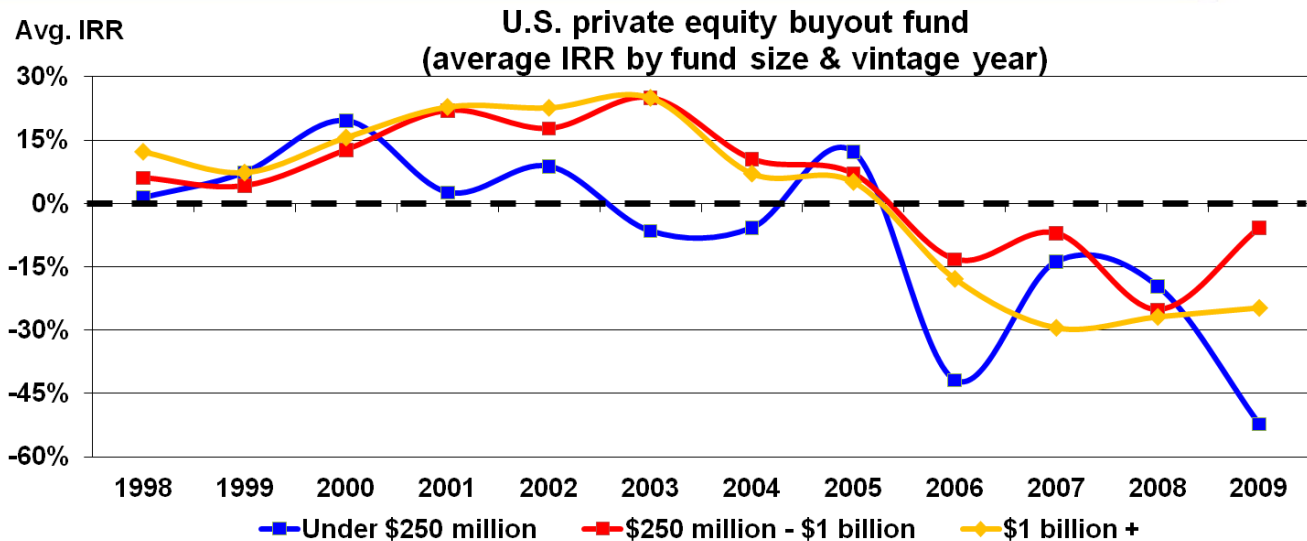
Source: PitchBook.

U.S. buyout funds outperform toward maturity



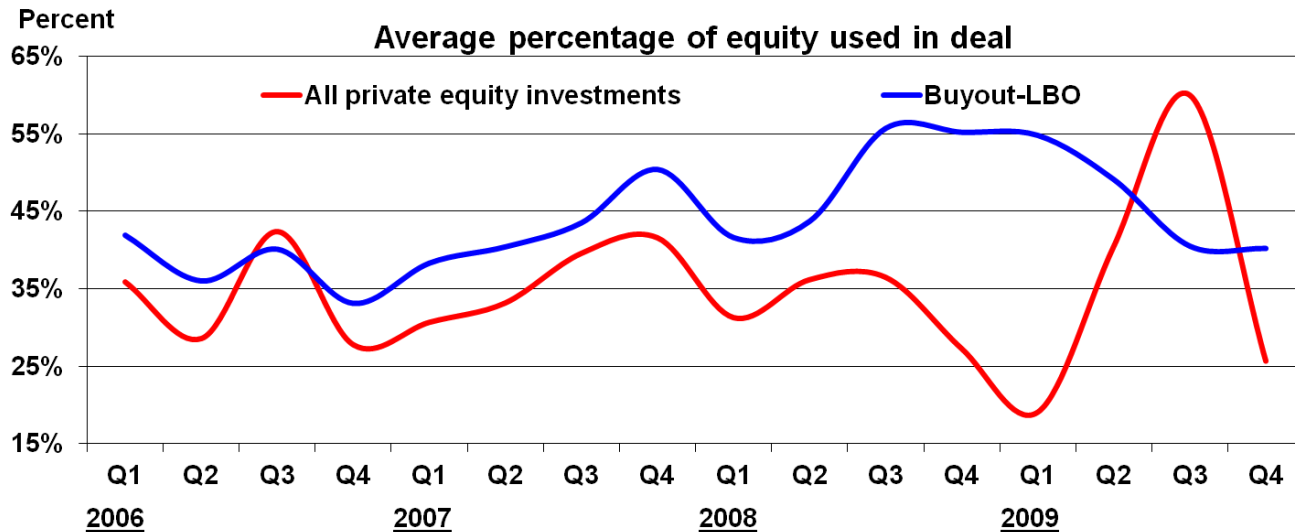
Source: PitchBook.

U.S. buyout funds of all sizes have been hit hard in recent downturn



Source: PitchBook.

U.S. buyouts becoming less reliant on equity



Source: PitchBook.